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STERLING SAVINGS BANK

UNITED STATE DISTRICT COURT
NORTHERN DISTRICT OF CALIFORNIA

STERLING SAVINGS BANK,

Plaintiff,

v.

THE VESSEL IMAGINE and its engines,
motors, equipment, appurtenances, etc., in rem,
and its Owners LAI CHEUNG and WAI P.
CHEUNG, in personam;

Defendants.

Case No.: 3:13-cv-02499-RS

IN ADMIRALTY

**STIPULATION & ~~PROPOSED~~
ORDER FOR DISMISSAL OF
ACTION AND RELEASE OF NET
SALE PROCEEDS**

IT IS STIPULATED between Plaintiff, Sterling Savings Bank, f/k/a Sonoma National Bank and now known as Umpqua Bank ("Plaintiff"), on the one hand, and Defendants Lai N. Cheung and Wai Por Lit, named and served as Lai Cheung and Wai P. Cheung ("Defendants"), on the other hand, as follows:

WHEREAS, Plaintiff filed the legal action in admiralty *Sterling Savings Bank v. The Vessel Imagine, et al.*, U.S. District Court, Northern District of California, Case No. 3:13-cv-02499-RS ("the Action"), naming as defendants both Defendants, *in personam*, and the Vessel Imagine ("Defendant Vessel"), *in rem*.


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STIPULATION & [PROPOSED] ORDER FOR DISMISSAL OF ACTION AND RELEASE OF NET SALE PROCEEDS

1 ABBEY, WEITZENBERG, WARREN
2 & EMERY

3 Date: Sept. 26, 2014

4 By:


Stephanie L. Walker
Attorneys for Plaintiff
Sterling Savings Bank, now
known as Umpqua Bank

6
7
8 ~~[PROPOSED]~~ ORDER

9 PURSUANT TO THE ABOVE STIPULATION, IT IS SO ORDERED.

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11 Dated: 9/30, 2014


Judge, U.S. District Court

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